



**MSU-Northern
Financial Aid
PO Box 7751
Havre, MT 59501
1-800-662-6132 ext.3787**

2012-2013 Direct Loan PARENT PLUS Authorization Form

Parent Loans for Undergraduate Students (PLUS loans) enable parents with a good credit history to borrow for educational expenses for dependent undergraduate students enrolled in at least 6 credits. These low interest loans are offered through the federal government. MSU-Northern must have a completed FAFSA on file for the student in order to be considered. Please complete and return this document if you wish to apply.

Steps to receive a Federal Direct PARENT PLUS loan:

- Return this completed form to the Office of Financial Aid Services at MSU-Northern.
- E-sign a Federal Direct Parent PLUS Master Promissory Note (MPN) at www.studentloans.gov
- A credit check will be completed, and if approved, the loan proceeds will be delivered to MSU-Northern and applied to the students account. The US Dept of Education will notify you of loan approval or denial by mail.

Student Information (Please Print)

<p>Student Name (Last, First, MI) _____</p> <p style="text-align: center;">12-13</p> <p>Student Date of Birth _____ Award Year _____</p> <p>Offer me a PARENT PLUS loan for \$ _____</p>	<p>Social Security Number _____</p>
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Amount Requested: The yearly borrowing limit on the Federal Direct Parent PLUS loan is equal to a student's cost of attendance minus any other financial aid received. As the borrower, you will be charged a required loan origination fee prior to the loan being disbursed. Repayment begins 60 days after the last disbursement and generally you have 10-25 years to repay the loan. Under some conditions you may receive a deferment or forbearance of this loan. Please contact the Direct Loan Servicing Center at 1-800-848-0979 for further information. Interest is charged on Federal Direct Parent PLUS loans during all periods of deferment and forbearance.

Parent PLUS Application Information (Please Print)

<p>Parent Name (Last First, M.I.) _____</p> <p>Parent Address _____ City _____ ST _____ ZIP _____</p> <p>Parent Date of Birth _____</p> <p>Parent Driver's License Number _____ State _____</p>	<p>Parent Social Security Number _____</p> <p>Email Address _____</p> <p>Parent Phone _____</p> <p>Parent Alien Registration Number (if applicable) _____</p>
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Authorization Statement: I give the Business Services Office at MSU-Northern permission to release any residual funds from my Federal Direct Parent PLUS loan for the current award year directly to my son or daughter to use toward educational expenses that are not charged directly to his/her student account (books, supplies, off-campus housing, transportation expenses, or other miscellaneous expenses).

Yes, I agree to the above statement.
Release any residual funds to my student.

No, I do not agree to the above statement.
Please return all residual funds to me.

I understand that the information I provide on this application will be transmitted to the Department of Education, and my credit history will be reviewed to determine my eligibility for the PARENT PLUS loan. (Privacy Act Disclosure Notice on Back)

Signature of Parent Borrower

Date

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.