

Montana State University-Northern
Risk and Compliance Leadership Council
November 29, 2022

Members present: Darci Hertz, Chair; Suzanne Hunger; Maura Gatch; Christian Oberquell; Corey Kopp; Eva Stokes; Marianne Hoppe, Neil Moisey

Darci called the meeting to order at 1pm.

The committee is responsible to create a disciplined campus process to identify, recommend and facilitate risk management strategies aligned with the MUS and campus mission.

Minutes from the October 18, 2022 were approved. Neil suggested that Chris Bond be invited to the meeting to take minutes.

The committee reviewed the information that is due by March 1

Was the draft risk mapping tool submitted by March 1?

Did the risk mapping tool identify the institution's top 10 enterprise risks?

Did the risk mapping tool identify risk owners for associated risks?

Did the risk mapping tool include a risk response for identified risks?

Is there documentation to support this process (meeting invitations, minutes, etc.)?

Is progress being made to implement risk controls associated with enterprise risks?

Were new and emerging risks identified?

The committee reviewed and began the process of updating the MSUN Enterprise Risk Management Report that was drafted March 2022 and compared it to the MUS top risks as reference.

The MUS Risk Management and Tort Defense Division Application was discussed and a reference list of the types of loss mitigation expenses that have been funded by the over the past ten years reviewed. Eva will send in an application for repairs and upgrades needed for our fire suppression/fire sprinkler systems and Armory fire alarm before the May 1 deadline.

Next Meetings:

12/20 11am

1/25 1 pm

2/21 2pm

Meeting adjourned at 2:00pm

Minutes submitted by Darci Hertz